

## Capital Dynamics Appoints Andrea Mazzaferro as Head of Primaries in Europe

Andrea to lead European Investment Management as part of Global Primaries Strategy

Zug, Switzerland – December 1, 2022 – Capital Dynamics, an independent global private asset management firm, announced today that it has appointed Andrea Mazzaferro as Head of Primaries, Europe. Andrea is taking over the position from Mark Drugan, who is retiring from the firm after 34 years of service at Capital Dynamics.

As Head of Primaries, Europe, Andrea will lead European investments in mid-market funds within the buyout, specialist, turnaround and growth sectors. He will work alongside fellow regional heads of the firm's primaries strategy, Helen Lais (United States) and Manjia Guan (Asia).

Andrea is a Managing Director based in Milan, Italy and has worked at Capital Dynamics since 2018. He has extensive experience in evaluating, selecting and monitoring investments across private equity and debt strategies globally. Andrea previously served as Chief Investment Officer at Advanced Capital SGR, Capital Dynamics' predecessor in Italy, and, earlier in his career, worked in the Investment Banking division at Bank of America Merrill Lynch focusing on private equity transactions.

Martin Hahn, Chief Executive Officer, said: "Since joining the firm, Andrea has exemplified the thoughtful, diligent and relationship-based investment approach that has distinguished Capital Dynamics' Primaries strategy for more than 30 years. We are excited to have him ascend to this role and value the leadership he brings to our global primaries platform."

Andrew Bernstein, Head of Private Equity, said: "Andrea has demonstrated exceptional vision while working across a wide range of responsibilities, including investment selection, deal execution, fundraising and cultivating relationships with general partners. He also plays an important role in the development of our ESG focused European primary program tailored for our regional clients. He is a natural fit and a welcomed addition to our leadership team."

Andrea Mazzaferro, Head of Primaries, Europe, said: "I am thrilled to be taking over as Head of Primaries in Europe. Our platform's specialized investment approach is poised to capitalize on the opportunity of the European Private Equity mid-market, especially during periods of market dislocation. With continued volatility on the horizon, I look forward to working with Helen, Manjia and the rest of our team to identify attractive opportunities and deliver value for our clients.

## **About Capital Dynamics**

Capital Dynamics is an independent global asset management firm focusing on private assets, including private equity (primaries, secondaries and co-investments), private credit, and clean energy. Created in 1988, the Firm has extensive knowledge and experience developing solutions tailored to meet the exacting needs of a diverse and global client base of institutional and private wealth investors. As of Q3 2022, Capital Dynamics oversees more than USD 14 billion in assets under management and advisement<sup>1</sup>, and employs approximately 160 professionals globally across 14 offices in Europe, the Middle East, North America, and Asia. Capital Dynamics is a recognized industry leader in responsible investing, receiving the highest marks from the PRI for its Investment & Stewardship Policy, and investment strategies. For more information, please visit: www.capdyn.com

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<sup>&</sup>lt;sup>1</sup> As of September 30, 2022. Assets Under Management are calculated based on the total commitments as of the final closing date for all funds currently managed by Capital Dynamics, including amounts that have been distributed. Assets Under Advisement includes assets for which Capital Dynamics provides services such as reporting, monitoring and risk management.