

FOR IMMEDIATE RELEASE

Johnson Controls announces partnership with Capital Dynamics to help customers fund solar and battery storage projects

Partnership to provide competitive costs to customers using Power Purchase Agreements

MILWAUKEE (August 22, 2019) — [Johnson Controls](#) today announced a partnership with [Capital Dynamics](#) to increase the amount of capital available for customers in North America working on solar or battery storage projects. The agreement will grant easier access to funding for Johnson Controls customers utilizing a Power Purchase Agreement (PPA) for projects of varying sizes, starting at \$1 million, by aggregating them into a larger portfolio of projects.

Battery storage and energy solutions systems from Johnson Controls allow for seamless integration with existing building technology systems, like *Metasys*®, and utilize algorithms that provide for flexible and custom applications, such as demand management, frequency regulation, integration with renewables and more.

“Our customers working on solar or battery storage projects have historically faced challenges with funding and high costs, especially those in the education, healthcare and public housing industries,” said Brandie Williams, Performance Infrastructure™ business development director, west region, Johnson Controls. “We’re proud of this relationship that showcases how dedicated Johnson Controls is to making efficiency and sustainability accessible for any customer, regardless of size.”

Through a joint venture with [Consolidated Edison](#), Johnson Controls has already been working to expand the market for solar and battery solutions, and controls to integrate them. This effort, combined with increased funding opportunities through the partnership with Capital Dynamics, positions Johnson Controls to be able to better help customers incorporate behind-the-meter, solar and battery storage into their built environment.

“We are delighted to have entered into a long-term strategic partnership with Johnson Controls and expand our commercial and industrial platform. Johnson Controls is a leader in efficient energy solutions and integrated infrastructure and has a reputation for excellence. We look forward to working with the Johnson Controls team on new solar and storage solutions for their clients so they can achieve their sustainability goals,” said Benoit Allehaut, managing director at Capital Dynamics.

About Johnson Controls

Johnson Controls is a global leader creating a safe, comfortable and sustainable world. Our 105,000 employees create intelligent buildings, efficient energy solutions and integrated infrastructure that work seamlessly together to deliver on the promise of smart cities and communities in 150 countries. Our commitment to sustainability dates back to our roots in 1885, with the invention of the first electric room thermostat. We are committed to helping our customers win everywhere, every day and creating greater value for all of our stakeholders through strategic focus on our buildings and energy growth platforms. For additional information, please visit <http://www.johnsoncontrols.com> or follow us @johnsoncontrols on Twitter.

About Johnson Controls Building Technologies & Solutions

Johnson Controls Building Technologies & Solutions is making the world safer, smarter and more sustainable – one building at a time. Our technology portfolio integrates every aspect of a building – whether security systems, energy management, fire protection or HVACR – to ensure that we exceed customer expectations at all times. We operate in more than 150 countries through our unmatched network of branches and distribution channels, helping building owners, operators, engineers and contractors enhance the full lifecycle of any facility. Our arsenal of brands includes some of the most trusted names in the industry, such as Tyco®, YORK®, *Metasys*®, *Ruskin*®, Titus®, Frick®, PENN®, Sabroe®, Simplex® and Grinnell®. For more information, visit www.johnsoncontrols.com or follow @johnsoncontrols on Twitter.

About Capital Dynamics' Clean Energy Infrastructure

Capital Dynamics' Clean Energy Infrastructure (CEI) team holds extensive expertise in investing, financing, owning and operating conventional and clean energy businesses globally. Established to capture attractive investment opportunities in this class of real assets, Capital Dynamics' CEI mandate is to invest directly in proven clean energy technologies – such as solar, wind, biomass, conventional gas generation and waste gas-fueled power generation –

across the globe. The CEI team currently manages 5.4 GW of gross power generation across more than 100 projects in the United States and Europe.¹

About Capital Dynamics

Capital Dynamics is an independent global asset management firm focusing on private assets including private equity, private credit, clean energy infrastructure and clean energy infrastructure credit. Capital Dynamics offers a diversified range of tailored offerings and customized solutions for a broad, global client base, including corporations, family offices, foundations and endowments, high net worth individuals, pension funds and others. The firm oversees more than USD 16 billion in assets under management and advisement.¹ Capital Dynamics is distinguished by its deep and sustained partnerships with clients, a culture that attracts entrepreneurial thought leaders and a commitment to providing innovative ideas and solutions for its clients.

Founded in 1999 and headquartered in Zug, Switzerland, Capital Dynamics employs approximately 150 professionals¹ globally and maintains offices in New York, London, Tokyo, Hong Kong, San Francisco, Munich, Milan, Birmingham, Dubai and Seoul. For more information, please visit: www.capdyn.com

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¹ As of June 30, 2019