

## Capital Dynamics Announces Successful Exit of Best Trash from a Vehicle Managed by Amberjack Capital Partners

*The investment in a leading municipal solid waste and recycling business was part of Capital Dynamics' Mid-Market Direct Fund V ("MMD V") portfolio*

**New York, 23<sup>rd</sup> July, 2024** – Capital Dynamics is pleased to announce the successful exit of its investment in Best Trash, LLC (“Best Trash” or the “Company”), via a vehicle managed by Amberjack Capital Partners (“Amberjack”), a private equity investment firm focused on building market leaders across the industrial, infrastructure and environmental sectors. Capital Dynamics has held a significant minority ownership stake in Best Trash since July 2021.

Headquartered in Richmond, Texas, Best Trash is the largest privately-owned residential waste collection company in the Greater Houston area. It serves homes through various municipal utility districts and homeowners’ associations. During the investment period, the Company significantly expanded its operating area and customer base, now providing best-in-class service to over 450,000 homes.

Andrew Bernstein, Capital Dynamics’ Head of Private Equity and Senior Managing Director, commented: “We are very pleased with our fruitful partnership with Best Trash and Amberjack Capital Partners. This successful exit reflects our shared commitment to driving growth and operational excellence. Best Trash’s strategic approach and dedication to superior service have positioned it as a leader in the Greater Houston Area, and we are confident of its continued success, built on this strong foundation. Amberjack was a great partner throughout and their playbook of building and growing companies at this size and stage drove tangible value.”

Capital Dynamics’ Direct Investment team makes investments in mid-market companies alongside core and specialist sponsors. The team focuses primarily on the technology/business services, consumer, healthcare, financial services and industrial sectors and invests in sector leading companies with sustainable competitive positions and strong growth opportunities in the U.S., Europe and Asia.

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## About Capital Dynamics

Capital Dynamics is an independent global asset management firm focusing on private assets, including private equity (primaries, secondaries and co-investments) and clean energy. Established in 1988, the Firm has extensive knowledge and experience developing solutions tailored to meet the exacting needs of a diverse and global client base of institutional and private wealth investors. Capital Dynamics oversees more than USD 14 billion in assets under management and advisement<sup>1</sup>, and employs approximately 150 professionals globally across 13 offices in Europe, North America, and Asia. Capital Dynamics is a recognized industry leader in responsible investment, receiving top marks from PRI across all categories and investment strategies. For more information, please visit: [www.capdyn.com](http://www.capdyn.com)

## About Best Trash

Founded in 2009, Best Trash is a premier and trusted waste and recycling collection platform providing non-discretionary, best-in-class service to over 450,000 homes across more than 350 customers. Best Trash delivers full-suite rear-load residential refuse and recycling material collection. Founded in 2009, Best Trash has built a stellar reputation for quality and safety, resulting in industry leading customer retention. For more information, visit [www.best-trash.com](http://www.best-trash.com).

## About Amberjack Capital Partners

Amberjack Capital is a private equity firm that invests in and partners with entrepreneurs and business owners to build market leaders serving the industrial, infrastructure and environmental end markets. Often the first institutional investor in founder-led companies, Amberjack has a particular focus on supporting high performing companies undertaking strategic or transformative initiatives. Headquartered in Houston, TX, the firm has raised \$2.1 billion of committed capital since its inception in 2006 and has invested in over 50 companies.

## Contact

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<sup>1</sup> As of December 31, 2023. Assets under Management are calculated based on the total commitments as of the final closing date for all funds currently managed by Capital Dynamics, including amounts that have been distributed. Assets under Advisement includes assets for which Capital Dynamics provides services such as reporting, monitoring and risk management.