



Capital Dynamics Clean Energy Infrastructure Receives Top Rankings from GRESB for Commitment to Sustainability

Named "Sector Leader" for Renewable Power Generation and Ranked #1 both Globally and in Americas

NEW YORK – September 12, 2019: Capital Dynamics, an independent global private asset management firm, today announced its Clean Energy Infrastructure ("CEI") business has received the highest ranking from GRESB, the ESG benchmark for real assets, in multiple categories. Capital Dynamics Clean Energy and Infrastructure V JV LLC ("CEI Fund V" or "the Fund") was awarded with a 5 Star GRESB Rating and was recognized as "Sector Leader" for the Renewable Power Generation sector. In addition, the Fund was ranked first in the Americas for the non-listed category. The GRESB "Sector Leader" distinction commends the best performers annually from across the GRESB Assessments.

The GRESB Sector Leader Awards Program recognizes real estate and infrastructure companies, funds and assets that have demonstrated outstanding leadership in sustainability. Each year GRESB assesses and benchmarks the environmental, social and governance (ESG) performance of real assets worldwide and monitors progress towards global sustainability goals. GRESB Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real asset investments and are aligned with international reporting frameworks such as GRI and PRI.

In addition to the "Sector Leader" recognitions, CEI Fund V had four projects receive a ranking amongst the top 10 in the asset level category, including each of the overall top three rankings. These projects were ranked in Photovoltaic Power Generation category for the U.S. and included:

- Moapa Solar, a 344 megawatt-DC project in Nevada;
- 8point3 Energy Partners, a collection of 13 projects totalling 660 megawatt-DC located across the U.S.;
- Mt Signal 3 Solar, a 328 megawatt-DC project in California; and
- California Flats Solar, a 374 megawatt-DC project located in California.

John Breckenridge, Head of the Capital Dynamics' Clean Energy Infrastructure business, stated, "This recognition from GRESB is a testament to the committed efforts of both our investment professionals and CD Arevon, our dedicated asset management team, of strictly adhering to robust ESG policies during due diligence, development and operation of our projects. We understand that as ESG best-practices evolve, we must continue to enhance our approach, both in terms of how we invest and how we act as a corporate citizen."

Capital Dynamics Clean Energy Infrastructure team is one of the largest specialized renewable energy investment managers in the world with approximately \$6.1 billion of assets under management and 5.4 GW of gross power generation across more than 100 projects.¹

About Capital Dynamics' Clean Energy Infrastructure

Capital Dynamics' Clean Energy Infrastructure (CEI) team holds extensive expertise in investing, financing, owning and operating conventional and clean energy businesses globally. Established to

¹ Capital Dynamics Clean Energy Infrastructure, as of June 30, 2019. Includes tax equity assets.



capture attractive investment opportunities in this class of real assets, Capital Dynamics' CEI mandate is to invest directly in proven clean energy technologies – such as solar, wind, biomass, conventional gas generation and waste gas-fueled power generation – across the globe. The CEI team currently manages 5.4 GW of power generation across more than 100 projects in the United States and Europe.²

About Capital Dynamics

Capital Dynamics is an independent global asset management firm focusing on private assets including private equity, private credit, clean energy infrastructure and clean energy infrastructure credit. Capital Dynamics offers a diversified range of tailored offerings and customized solutions for a broad, global client base, including corporations, family offices, foundations and endowments, high net worth individuals, pension funds and others. The firm oversees more than USD 16 billion in assets under management and advisement.² Capital Dynamics is distinguished by its deep and sustained partnerships with clients, a culture that attracts entrepreneurial thought leaders and a commitment to providing innovative ideas and solutions for its clients.

Founded in 1999 and headquartered in Zug, Switzerland, Capital Dynamics employs approximately 150 professionals² globally and maintains offices in New York, London, Tokyo, Hong Kong, San Francisco, Munich, Milan, Birmingham, Dubai and Seoul. For more information, please visit: www.capdyn.com.

Disclaimer: This press release is provided for informational and/or educational purposes and is not an offer of securities for sale. The fund information herein is not to be considered investment advice and is not intended to substitute for the exercise of professional judgment.

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²As of June 30, 2019