



Capital Dynamics Clean Energy Infrastructure Receives Top Scores from GRESB for Commitment to Sustainability

Named "Sector Leader" in both the "Renewable Power Generation" and "Americas" categories

New York – November 10, 2020: Capital Dynamics, an independent global private asset management firm, today announced that its Clean Energy Infrastructure ("CEI") platform was recognized for a second consecutive year by GRESB, a leading environmental, social, and governance ("ESG") benchmark for real estate and infrastructure investments globally. The CEI platform was named a "Sector Leader" in the *Renewables Power Generation* category and in the *Americas* category, which covers all infrastructure strategies, and was awarded a 5 Star GRESB Rating. Four of the Platform's projects were also rated 1st, 2nd, 3rd, and 4th in the U.S. solar power category.

The GRESB Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real asset investments and are aligned with international reporting frameworks such as the Global Reporting Initiative (GRI), Principles for Responsible Investment (PRI) and the United Nations' Sustainable Development Goals (SDGs).

The 2020 ESG benchmark covers more than USD 5.3 trillion AuM (2019: USD 4.5 trillion), giving clarity and direction to the real asset investment market as a means to address complex sustainability challenges.

"We are extremely grateful to receive such high recognition from GRESB for two consecutive years," said John Breckenridge, Head of Capital Dynamics Clean Energy Infrastructure business. "These industry and project-level accolades reflect our team's ongoing commitment to integrating ESG and responsible investment policies across every step in the investment process and across the full lifecycle of each of our projects. Further, it is a testament to the operating, construction and development capabilities at Arevon Asset Management and Arevon Energy Management, our exclusive asset management affiliates based in the U.S and in the U.K., and the continued support of our investors, partners and counterparties in the renewable energy world. Together, these attributes have helped our team become one of the largest owners of utility-scale solar in the U.S. and a key player in the global energy transition."

Capital Dynamics Clean Energy Infrastructure team is one of the largest specialized renewable energy investment managers in the world with USD 6.5 billion of assets under management and 7.9 GWdc of contracted gross power generation across more than 150 projects in North America and Europe.¹ These projects include Springbok 3, California Flats, and Moapa in the U.S. and Puerto Real 1 and Talasol in Europe.

About Capital Dynamics

Capital Dynamics is an independent global asset management firm focusing on private assets including private equity, private credit and clean energy infrastructure.

¹ Capital Dynamics, as of September 30, 2020. Includes assets in renewable energy projects managed by Capital Dynamics, including USD 4.1 billion assets under discretionary management and USD 2.4 billion tax equity assets. Tax equity is a financing solution for renewable energy projects.



Capital Dynamics Clean Energy Infrastructure is one of the largest renewable energy investment managers in the world with USD 6.5 billion AUM,² and has one of the longest track records in the industry. The CEI strategy was established to capture attractive investment opportunities in the largest and fastest growing sector of global infrastructure – proven renewable energy technologies, with a focus on utility-scale and distributed generation, solar, wind, and storage. The CEI platform’s dedicated asset management business provides highly-specialized services to ensure optimal performance and value from projects. The CEI strategy currently manages 7.9 GWdc of contracted gross power generation across more than 150 projects in the United States and Europe,³ and is one of the top 3 global solar PV owners.⁴

Since the CEI platform’s inception in 2010, over 17 million metric tons of greenhouse gas emissions have been avoided as a result of the firm’s renewable investments.⁵ This is equivalent to the power needed to supply more than 3 million homes or passenger vehicles for one year.⁶ In 2019, the CEI strategy was awarded Global PE Energy Firm of the Year by Private Equity International. For more information, please visit: www.capdyn.com.

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³ Capital Dynamics, as of September 30, 2020. Includes operational assets, partially commissioned assets and contracted assets with PPAs secured.

⁴ Renewable Assets (Owners) League Tables. Bloomberg New Energy Finance as of September 30, 2020. Includes (i) assets with financing secured / under construction, (ii) partially commissioned assets, and (iii) commissioned assets projects globally, excluding China.

⁵ Environmental benefits are based on US Environmental Protection Agency Greenhouse Gas Equivalencies Calculator.

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