

Capital Dynamics Signs Long-Term PPA with a Fortune 500 Company for Three of Italy's Largest Solar Projects

January 13, 2026 – Capital Dynamics, a global private asset management firm, has entered into a Power Purchase Agreement (PPA) with a Fortune 500 Global Company, enabling more clean and secure energy for Italy's power grids via three of the country's largest solar photovoltaic projects. Together, the projects have an aggregate annual generation capacity in excess of 0.5 TWh.

The long-term PPA agreement highlights the strength of Capital Dynamics' strategy of acquiring high-quality, ready-to-build assets, de-risking them by bringing them into operation and stabilizing cash flows via PPAs.

Dario Bertagna, Senior Managing Director and Co-Head of Clean Energy, commented: "We are delighted to partner with a leading Fortune 500 Global Companies to provide secure and clean energy through three of our Italian solar projects. Italy continues to be a core market for us and being able to secure long term stable cashflows is a key milestone for our projects in Italy."

Lupo Leonardi, Principal in the Clean Energy team, added: "Being able to secure long term agreements with blue-chip counterparties provides stable cashflows, access to project financing and unlocks real value for our investors."

Capital Dynamics has been investing directly in clean energy in Europe since 2011 and its Clean Energy Platform makes direct equity investments in carbon-reducing, renewable power generating projects. The Clean Energy team, including its dedicated asset management affiliate, Netro Energy, comprises over 35 specialized professionals with global capabilities, sector expertise and an extensive industry network.

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About Capital Dynamics

Capital Dynamics is an independent global asset management firm focusing on private assets, including private equity (primaries, secondaries and direct investments) and clean energy.

Established in 1988, the Firm has extensive knowledge and experience developing solutions tailored to meet the exacting needs of a diverse and global client base of institutional and private wealth investors. Capital Dynamics oversees more than USD 15 billion in assets under management and advisement¹, and employs approximately 150 professionals² globally across 13 offices in Europe, North America, and Asia.

Capital Dynamics is a recognized industry leader in responsible investment, receiving top marks (Five Stars) from PRI across all categories and investment strategies, as well as in GRESB benchmarking for its clean energy strategy.

For more information, please visit: www.capdyn.com

¹ As of September 30, 2025. Assets under Management are calculated based on the total commitments as of the final closing date for all funds currently managed by Capital Dynamics, including amounts that have been distributed. Assets under Advisement includes assets for which Capital Dynamics provides services such as reporting, monitoring and risk management.

² Includes all full-time and part-time employees, as well as essential functions performed by temporary staff and long-term consultants.