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Media release

Capital Dynamics Global Secondaries IV Fund closes on USD 564 million

Capital Dynamics, a global private asset manager, concluded the fundraising for its Global Secondaries IV fund (“the Fund”) on June 24, 2016. Total commitments to the Fund amount to USD 564 million, exceeding the fund’s initial target of USD 350 million. It represents the largest secondaries fund in the firm’s history.

The Fund offers investors an opportunity to invest in a secondary strategy focusing on smaller off-market transactions sourced on a global basis with a wide range of transaction types ranging from smaller portfolios to fund recapitalizations. The Fund has received commitments from 70 limited partners across Europe, the United States, Asia and the Middle East, representing a broad cross-section of pension plans, insurance companies, endowments, sovereign plans and family offices.

Advised by a multinational team based in New York, London and Silicon Valley, the Fund will invest in a broad range of private equity secondary assets, from limited partnership interests to structured portfolio solutions, across Europe, the United States and Asia, with a particular focus on smaller and more complex transactions.

Joseph Marks, Global Head of Secondaries at Capital Dynamics comments:

“We are very pleased with the level of interest received from a highly diverse investor base throughout the world, demonstrating the increasing demand for opportunities in the smaller end of the global secondaries market – a relatively underserved area which requires the same level of sophistication, complex skillset and global scale characteristic of larger transactions.”

Martin Hahn, President of the Executive Committee at Capital Dynamics states:

“We are delighted to announce the close of Capital Dynamics Global Secondaries IV, which was raised following the success of its predecessor fund, Global Secondaries III. Clients are looking for targeted, high-quality investments in the secondaries market. At Capital Dynamics, our secondaries team is in an advantageous position to deliver on this by leveraging the firm’s broad network of well-established relationships through its global primary platform.”

Last year, Capital Dynamics screened a record number of secondary opportunities and invested in only a select few, demonstrating the team’s rigorous process to seek out high-quality deals. Capital Dynamics launched its first secondaries fund in 1992.

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About Capital Dynamics

Capital Dynamics (the “Firm”) is an independent, global asset manager, investing in private equity as well as clean energy and infrastructure. We are client-focused, tailoring solutions to meet investor requirements. The

Firm manages investments through a broad range of products and opportunities including separate account solutions, investment funds and structured private equity products. Capital Dynamics currently has over USD 25 billion in assets under management/advisement¹.

Our investment history dates back to 1988. Our senior investment professionals average over 20 years of investing experience across the private equity spectrum². We believe our experience and culture of innovation give us superior insight and help us deliver returns for our clients. We invest locally while operating globally from our London, New York, Zug, Tokyo, Hong Kong, Silicon Valley, Munich, Birmingham, Seoul and Scottsdale offices.

¹Capital Dynamics comprises Capital Dynamics Holding AG and its affiliates; assets under management/advisement, as of December 31, 2015 include assets under discretionary management, advisement (non-discretionary), and administration across all Capital Dynamics' affiliates. Investments are primarily on behalf of funds managed by Capital Dynamics. ²Average years of experience held by Capital Dynamics' 20 most senior investment professionals.

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