

## **Capital Dynamics Clean Energy Infrastructure Team Commences Commercial Operations of Beacon II and V Solar Project**

*Projects expected to generate 107.8 total MWdc of solar energy*

**NEW YORK – December 20, 2017.** Capital Dynamics, an independent global asset manager, today announced that its Clean Energy Infrastructure (CEI) Team has achieved commercial operations for its Beacon II and Beacon V Solar Projects in Kern County, California, with an anticipated generation of 107.8 megawatts (MWdc) of solar energy.

“With the commercial launch of Beacon II and V, we continue to build, operate and expand a strong portfolio of renewable power projects in the US,” said John Breckenridge, Head of the Capital Dynamics’ Clean Energy Infrastructure business. “With our portfolio of 100 project sites, once all projects come online, we will be second among US solar power project owners based on total generational capacity. Consistent with our typical approach, we have secured 100 percent of the offtake, further supporting the renewable power needs of California residents and businesses and providing consistent cash flows to our partners.”

Capital Dynamics acquired the project from SunEdison in February 2016.

Having invested in more than 1.5 GW of solar projects since last year, the Capital Dynamics Clean Energy Infrastructure Team is one of the largest specialized renewable investment managers in the world, with more than USD 3.4 billion in AUM and 3.1 GW capacity in its current portfolio (all figures as of October 2017).

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### **About Capital Dynamics Clean Energy Infrastructure**

Capital Dynamics’ Clean Energy Infrastructure (“CEI”) Team holds extensive expertise in investing, financing, owning and operating conventional and clean energy businesses globally. Established to capture attractive investment opportunities in this class of real assets, Capital Dynamics’ CEI mandate is to invest directly in proven clean energy technologies – such as solar, wind, biomass, conventional gas generation and waste gas-fueled power generation – across the globe. Since the establishment of Capital Dynamics’ CEI business, the CEI Team has acquired, built and now manages 3.1 GW (as of October 2017) of generation capacity in North America and Europe.

### **About Capital Dynamics**

Capital Dynamics (the “Firm”) is an independent, global asset manager, investing in private equity, private credit and clean energy infrastructure. We are client-focused, tailoring solutions to meet investor requirements. The Firm manages investments through a broad range of products and opportunities including separate account solutions, investment funds and structured private equity products. Capital Dynamics currently has USD 15 billion in assets under management and advisement.

Our investment history dates back to 1988. We believe our experience and culture of innovation give us superior insight and help us deliver returns for our clients. We invest locally while operating globally from our London, New York, Zug, Tokyo, Hong Kong, San Francisco, Munich, Birmingham and Seoul offices (all figures as of October 2017).

For enquiries, contact:

**Nicholas Rust**

Associate Vice President | Prosek Partners

[NRust@prosek.com](mailto:NRust@prosek.com)

T: +1 212 279 3115 x252

M: +1 917 439 0307

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