

Media release

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Capital Dynamics closes HRJ transaction

Capital Dynamics Inc., a member of Capital Dynamics Group (Capital Dynamics), an independent asset management firm focused on private equity, is pleased to announce the closing of its transaction with Silicon Valley-based HRJ Capital (HRJ) headquartered in Woodside, CA and Silicon Valley Bank (SVB), holder of certain debt owed by HRJ, to assume the management of HRJ's private equity and real estate funds of funds. Total assets exceed USD 2 billion.

The founders of HRJ, Ronnie Lott and Harris Barton, will join Capital Dynamics Inc. as Managing Directors whilst Howard Fields will join as a Managing Director and head the real estate investment team. These additions to the Capital Dynamics Inc. team will greatly strengthen the firm's West Coast presence, particularly in terms of its venture capital activities. As part of the transaction, and in order to further build upon the US venture capital relationships, Capital Dynamics Inc. will move its California office to 2440 Sand Hill Road, Menlo Park.

The transaction furthers Capital Dynamics' objective of continuously widening and improving its product and service offerings to clients, and enables Capital Dynamics to enhance its leading private equity asset management platform through the additional inclusion of broad access to top US venture capital funds as well as offering global real estate fund of funds expertise.

Thomas Kubr, Managing Director and the CEO of Capital Dynamics Group commented: "We are excited to add the distinguished access to top-tier US venture capital that our new colleagues have built to Capital Dynamics' current product suite. The transaction reflects our dedication to the US market and emphasizes our belief in the strategic importance of the West Coast specifically. We are at an interesting point in the financial markets' cycle and look forward to making use of the opportunities together with our new and existing clients."

Ronnie Lott, Managing Member and co-founder of HRJ commented: "We very much look forward to joining Capital Dynamics. Our access to top-tier US VC complements the great service and product platform Capital Dynamics has built. Through the process we came to understand and fully embrace Capital Dynamics' vision of its full dedication to clients, institutional quality investment management and a focus on investing with top-tier managers in the industry."

Harris Barton, Managing Member and co-founder of HRJ commented: "We have received a warm welcome in the organization and are truly excited about joining the team. Capital Dynamics' clients are likely to benefit from the improved access to top-tier US venture funds and the opportunity to participate in real estate fund of funds. The enlarged US team will allow us to even better service our clients on the West Coast. Capital Dynamics has taken great care and has done a great job in ensuring that the transition will be smooth."

About Capital Dynamics

Capital Dynamics Inc. is a member of Capital Dynamics Group (Capital Dynamics), an independent asset management firm focused on private equity. The Capital Dynamics Group comprises all affiliates of Capital Dynamics Holding AG and offers institutional investors and family offices a wide range of private equity products and services: fund of funds, co-investments, separate account solutions and structured private equity products. With more than 20 years of experience, Capital Dynamics oversees over USD 20 billion of client capital committed to the funds of leading private equity managers. Capital Dynamics' client list includes some of the world's largest and most sophisticated investors in private equity.

Capital Dynamics Inc. operates in the United States and is a registered investment advisor with the US Securities and Exchange Commission. Capital Dynamics Inc. has offices in New York and new offices in Menlo Park, while the Capital Dynamics Group is headquartered in Zug, Switzerland and has offices in London, Birmingham, Hong Kong and Munich.

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For further information please contact:

In the US

Chris Slinger, Director

+1 212 798 3404

cslinger@capdyn.com

In Europe

Katharina Lichtner, Managing Director

+41 41 748 8402

klichtner@capdyn.com