

Capital Dynamics' Clean Energy Infrastructure Team Wins 2017 North America Solar Deal of the Year at Annual IJGlobal Awards

Global asset manager recognized for financing of 344 Megawatt (MW)dc Moapa Project

NEW YORK – March 19, 2018: Capital Dynamics, an independent global asset manager, today announced that its Clean Energy Infrastructure (CEI) team received the 2017 Solar Deal of the Year at the Annual IJGlobal North America Awards for its acquisition and financing of the 344 Megawatt (MW)dc Moapa Southern Paiute Solar Project in Nevada. Capital Dynamics accepted the award at a dinner held on March 15th in New York City. The honor is determined by a panel of industry leaders each year to recognize an exceptional transaction in the region that drives innovation in the market.

"We are proud to be recognized by IJGlobal and the energy and infrastructure development and finance community," said John Breckenridge, Head of the Capital Dynamics Clean Energy Infrastructure business. "The acquisition of the Moapa project was a critical accomplishment for our team, among many successes in 2018."

"We are tremendously proud of this achievement," said Martin Hahn, Chief Executive Officer at Capital Dynamics. "The Moapa Sothern Paiute Solar Project is just one example of the many successful deals our CEI team has executed and is an illustration of our dedication to delivering a suite of remarkable investment opportunities for our clients."

The Capital Dynamics CEI team is one of the largest specialized renewable energy investment managers in the world, having invested in 1.1 GW of solar projects in 2017, including the Moapa project. Today, CEI manages USD 3.5 billion in assets and 2.9 net GW¹ of generation capacity.

The IJGlobal award follows Capital Dynamics' four finalist nominations in the 2017 Platts Global Energy Awards, including an Industry Leadership Award nomination, acknowledging the CEI team's position as a leading owner of US solar generation capacity, and a Rising Star Award nomination for John Breckenridge.

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About Capital Dynamics Clean Energy Infrastructure

Capital Dynamics' Clean Energy Infrastructure ("CEI") Team holds extensive expertise in investing, financing, owning and operating conventional and clean energy businesses globally. Established to capture attractive investment opportunities in this class of real assets, Capital Dynamics' CEI mandate is to invest directly in proven clean energy technologies – such as solar, wind, biomass, conventional gas generation and waste gas-fueled power generation – across the globe. Since the establishment of Capital Dynamics' CEI business, the CEI Team has acquired, built and now manages 2.9 net GW of generation capacity in North America and Europe.¹

About Capital Dynamics

Capital Dynamics is an asset management firm focusing on private assets including private equity, clean energy infrastructure and private credit. Capital Dynamics offers a wide range of products

¹ All figures as of February 2018. Includes announced acquisitions made by Capital Dynamics.



including primary funds of funds, secondaries, direct investments, co-investments, customized separate accounts as well as structured private equity solutions. The firm has USD 15 billion in assets under management and advisement.

The firm was founded in 1999 and is headquartered in Zug, Switzerland. However, our history dates back to 1988 when the predecessor of Capital Dynamics commenced operations in Birmingham, UK (Westport Private Equity).

Over the past seven years, Capital Dynamics has expanded beyond private equity offerings. The firm established a clean energy infrastructure platform in 2010, for direct investments in real assets within the renewable energy sector. In 2017, a private credit asset business was launched that will leverage the firm's extensive general partner relationship network to originate and invest in private debt transactions for middle-market companies owned by private equity sponsors.

The investment management teams' Managing Directors and Directors average over 20 years of investing experience. We believe our experience and culture of innovation give us superior insight and help us deliver returns for our clients. We invest locally while operating globally from our New York, London, Zug, Tokyo, Hong Kong, San Francisco, Munich, Birmingham and Seoul offices.

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