



Media release

Capital Dynamics invests in one of New England's largest solar projects

ZUG, Switzerland, February 2, 2012 – Capital Dynamics AG, a global private asset manager, is pleased to announce it has invested in a 5.7 megawatt solar energy project in the United States.

The project, located in Massachusetts, is expected to be one of the largest solar energy projects in the New England states. It will utilize over 20,000 solar modules from a leading global manufacturer when construction is completed early this summer.

The project will sell power to three investment-grade rated municipal entities under 20-year Net Metering Credit Agreements (NMCA). NMCAs provide regular and reliable streams of income, as well as capital protection features, to investors in clean infrastructure projects.

Karl Olsoni, Managing Director in Capital Dynamics' Clean Energy and Infrastructure (CEI) team, said: "We are pleased with this latest investment in our clean infrastructure program. The solar energy project has strong community support and will make a valuable contribution to the production of local energy in Massachusetts."

Thomas Kubr, Capital Dynamics' CEO, said: "The investment in this US solar energy project is another stride forward in the successful expansion of our direct infrastructure investment platform and a testament to the CEI team's expertise in clean energy investing. A project of this size illustrates the rising demand for clean energy and the consequential need for investor capital in clean infrastructure. We are delighted to help meet that need."

Capital Dynamics CEI team

Capital Dynamics' CEI business was established in 2010 to address the attractive investment opportunities emerging in this new class of real assets. The CEI team comprises highly experienced owners, developers and operators who have been investing and building businesses in clean energy since 1998.

Capital Dynamics

Capital Dynamics is an independent asset management firm focusing on private assets including private equity, clean energy and infrastructure, and real estate. Capital Dynamics offers investors a range of products and services including funds of funds, direct investments, separate account solutions, and structured private equity products.

Our senior investment professionals hold an average of over 20 years of investing experience and due diligence expertise, gained through diverse backgrounds as fund investors, direct investors, and co-investors. With 160 professionals and 10 offices worldwide, Capital Dynamics is able to deliver top-quality service to its client base of sophisticated institutional investors such as pension funds, endowments, family offices, high net worth individuals, and advisors. Headquartered in Switzerland, Capital Dynamics has offices in London, New York, Zurich, Tokyo, Hong Kong, Silicon Valley, Sao Paulo, Munich, Birmingham (UK), and Zug.

Capital Dynamics comprises Capital Dynamics Holding AG and its affiliates.

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