

Press release

Capital Dynamics names John Breckenridge as global leader of Clean Energy & Infrastructure team

ZUG, Switzerland, 8 May 2015 – Capital Dynamics, a global private asset manager, is pleased to announce that Managing Director John Breckenridge will be the global leader of the firm's Clean Energy & Infrastructure (CEI) investment business. John is based in the firm's New York office.

Mr. Breckenridge has been with Capital Dynamics and has been a leader of the CEI team since January 2014. He has over 30 years of experience in clean energy, private equity and operations management. Prior to joining Capital Dynamics, Mr. Breckenridge was a managing partner at Bregal Energy, where he concentrated on power generation and natural gasfocused investments. He also spent six years as a partner at CCMP Capital (formerly JPMorgan Partners) in New York and Tokyo, investing in energy and industrial opportunities. His operational experience includes leadership positions at Densei Lambda KK, Invensys, Exide Electronics, AT&T and Stratfor-Facom SA.

"We are pleased with this advancement of John's leadership role at the firm," said Thomas Kubr, Founder, Managing Director and Chairman of the Board of Capital Dynamics. "He's a proven investor and strong leader – the right person to lead our CEI team as it works to continue targeting attractive returns for our investors in this compelling investment area."

"John's leadership and investment experience have been evident since he joined the firm, helping us win new investment mandates, maximize value for our investors and secure promising new CEI investments," said Stefan Ammann, CEO of Capital Dynamics. "We look forward to his continued contributions."

As part of Capital Dynamics' continuous efforts to ensure its business is optimized to meet its clients' investment objectives, the firm has closed its Brisbane office, effective 1 May 2015. In addition, with the most recent clean energy fund fully invested, David Scaysbrook and Rory Quinlan have chosen to pursue new opportunities outside the firm. The CEI team will continue its clean energy and infrastructure investment strategy and intends to make investments in this area globally, led by Mr. Breckenridge and a core team of experienced professionals.

"The last 16 months have been exciting, with many promising investments made and milestones successfully met," said Mr. Breckenridge. "Looking forward, deal flow and investor interest in clean energy infrastructure is strong, and we have a team well positioned to take advantage of this compelling market. I'm thrilled to be leading the execution of our CEI investment strategy for the benefit of our investors."

Capital Dynamics' Clean Energy and Infrastructure team

Capital Dynamics' CEI team holds extensive expertise in investing, financing, owning and operating conventional and clean energy businesses globally. Established to capture attractive investment opportunities in this class of real assets, Capital Dynamics' CEI mandate is to invest directly in proven clean energy technologies – such as solar, wind, biomass, conventional cogeneration and waste gas fueled power generation – across the globe. Since the establishment of Capital Dynamics' CEI business, the CEI team has acquired, built and now manages more than 1560 MW of clean energy capacity in North America, Europe and Australia.



Capital Dynamics

Capital Dynamics is an independent, global asset manager, investing in private equity and clean energy infrastructure. It is client-focused, tailoring solutions to meet investor requirements. It manages investments through a broad range of products and opportunities, including separate account solutions, investment funds and structured private equity products. Capital Dynamics currently has USD 19 billion in assets under management/advisement¹.

The firm's history dates to 1988. Its senior investment professionals average over 20 years of investing experience across the private equity spectrum². It believes that its experience and culture of innovation give it superior insight and help it deliver returns for its clients. It invests locally while operating globally from its London, New York, Zug, Beijing*, Tokyo, Hong Kong, Silicon Valley, Munich, Birmingham, Seoul, and Scottsdale offices. More information about Capital Dynamics is available at www.capdyn.com.

¹Capital Dynamics comprises Capital Dynamics Holding AG and its affiliates; assets under management/advisement, as of September 30, 2014, include assets under discretionary management, advisement (non-discretionary), and administration across all Capital Dynamics affiliates. Investments are primarily on behalf of funds managed by Capital Dynamics. ²Average years of experience held by Capital Dynamics' 20 most-senior investment professionals. *Diligence Capital is a legally separate company operating under a strategic cooperation with Capital Dynamics.

Forward Looking Statements

Some of the information in this release contains expectations as to future events or other forward-looking statements. You can identify forward looking statements by terms such as "expect", "believe", "anticipate", "estimate", "intend", "will", "could," "may" or "might", the negative of such terms or other similar expressions. Such statements are only predictions and actual events or results may differ materially. Capital Dynamics does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in this release, including, among others, general economic conditions, the competitive environment, rapid regulatory, technological and market change in the industry in which Capital Dynamics operates, as well as many other risks specifically related to Capital Dynamics and its affiliates.

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